

To: Risk Management Coordinators
From: Wade E. Damron, Director, Risk Management Services
Subject: Cyber Insurance Policy



After a two-year collaborative process with the Georgia Technology Authority, that consisted of analyzing market offerings, meeting with insurers, and reviewing the experience of other states, DOAS is excited to provide you with information about the cyber insurance coverage that the Risk Management Services Division will begin providing for the executive branch agencies effective July 1, 2017. The FY 2018 insurance premium for cyber insurance was allocated on the number of employees within your agency. The following paragraphs provide you with basic information about the policy coverage and claim reporting processes.

DOAS Risk Management Services will provide a primary insurance policy insuring your agency. XL Capital, along with an array of commercial insurance markets, will provide an excess insurance policy insuring your agency. Combined, these two policy documents will provide a total of \$100 million in cyber insurance coverage. The policy will provide the following basic provisions of coverage:

- First Party Coverage – designed to insure your agency for direct loss and out of pocket expenses incurred from damage to your data, system or income.
- Third Party Coverage – designed to insure your agency against defense and liability expenses incurred due to damage caused to others by your actions.

The cyber insurance policy will be administered by the Risk Management Services Division of the Department of Administrative Services. DOAS RMS will coordinate closely with GTA and external vendors in administering the program. In the event that your agency experiences a cyber-attack, such as ransomware, please take the following action as quickly as possible:

1. Isolate the device (server, desktop, laptop, etc.) from the network to keep the virus from spreading.
2. All state agencies should contact GTA's state help desk at 1.877.482.3233, option 2 (available 24/7). Use the phrase "Declaring a Cyber-Security Event". Help desk staff will request an agency point person during this call.
3. The state help desk will initiate the response protocol, which includes notifying the state's Chief Information Security Officer and the state's Fusion Center managed by the Georgia Bureau of Investigation. As appropriate, the Fusion Center will notify other state and federal agencies.
4. For GETS full-service agencies, support tickets will be opened with each appropriate service provider. For other agencies, based on the need and request for assistance, a range of responses are available from "no further action needed at this time" to providing resources to help mitigate an incident. Response options will be discussed with your team and support provided as agreed.
5. The agency point person can expect ongoing communication until the incident is closed.

Please do not hesitate to contact my office if you have any questions regarding this communication or insurance coverage. Please feel free to share this memorandum and information with your Agency CIO or Security Officer.